

*Town of Amherst
Unassigned Fund Balance Analysis
12/31/2022 for 2024 Budget*

	General A	Part-Town B	Comm. Env. C	Highway D	Lighting E	Fire F	Sewer G	Drainage H	Water I	Total
12/31/2015	7,583,538	1,511,133	890,786	2,026,056	1,264,685	115,339	6,359,146	1,245,758	1,173,568	22,170,009
12/31/2016	7,566,852	67,444	802,982	1,874,204	789,108	114,211	4,085,502	355,717	1,416,649	17,072,669
12/31/2017	7,740,347	69,266	722,341	3,181,617	303,072	124,685	5,367,716	356,181	1,241,655	19,106,880
12/31/2018	5,369,947	201,395	510,846	2,442,834	288,495	152,494	3,352,322	642,903	1,142,022	14,103,258
12/31/2019	6,513,820	1,414,518	640,445	2,468,040	330,414	192,292	3,671,266	698,910	1,081,100	17,010,805
12/31/2020	7,749,283	499,666	575,526	2,978,761	322,507	165,460	2,985,951	519,915	330,797	16,127,866
12/31/2021	14,042,838	1,138,513	1,015,118	2,800,728	271,610	140,183	2,405,469	391,150	53,205	22,258,814
12/31/2022	10,086,705	1,344,980	1,078,592	3,608,393	178,728	161,508	3,133,705	640,510	30,316	20,263,437
Change 2022 vs 2021	(3,956,133)	206,467	63,474	807,665	(92,882)	21,325	728,236	249,360	(22,889)	(1,995,377)
2023 Appropriations	81,561,675	6,006,284	8,679,473	15,650,801	3,474,031	6,558,995	25,378,770	6,299,483	1,908,798	155,518,311
Fund Balance % of 12/31/2022	12.37%	22.39%	12.43%	23.06%	5.14%	2.46%	12.35%	10.17%	1.59%	13.03%
12/31/2021	17.86%	20.30%	12.54%	19.68%	7.87%	2.19%	10.07%	6.21%	2.94%	15.00%
12/31/2020	10.20%	9.37%	7.62%	22.54%	10.02%	2.59%	13.47%	8.79%	19.28%	11.40%
12/31/2019	9.05%	27.13%	8.48%	20.02%	10.36%	3.09%	16.53%	11.95%	66.18%	12.49%
12/31/2018	7.72%	3.67%	6.65%	20.79%	8.93%	2.50%	14.89%	10.91%	65.27%	10.53%
12/31/2017	11.80%	1.14%	10.11%	30.00%	9.72%	2.05%	25.14%	6.17%	78.50%	15.00%
Minimum Fund Balance Amount 10% (2% Fire)	8,156,168	600,628	867,947	1,565,080	347,403	131,180	2,537,877	629,948	190,880	15,027,112
Over (Under) Minimum Fund Balance	1,930,537	744,352	210,645	2,043,313	(168,675)	30,328	595,828	10,562	(160,564)	5,236,325

Current Year Variances:

Sales Tax Over (Shortage)	200,000.00									200,000.00
Cable Franchise Over (Shortage)	(10,000.00)									(10,000.00)
In Lieu of Taxes .01081	(65,936.45)									(65,936.45)
Other - Storm Water (AG4010)								10,800.23		10,800.23
Other - PIPs (AG4000)				218,399.76			91,635.72	111,541.11	68,142.99	489,719.58
Mortgage Tax Over (Shortage)	(1,522,420.16)									(1,522,420.16)
Interest Income .02401	315,000.00	30,000.00	89,000.00	173,000.00	16,000.00	2,900.00	200,000.00	60,000.00	22,000.00	907,900.00
Court Revenue Over (Shortage)	(261,905.00)									(261,905.00)
Town Clerk Revenue Over (Shortage)	-									-
Law - Other Unclassified Revenue	(70,845.99)									(70,845.99)
Harlem Rd. Rentals Over (Shortage)	20,000.00									20,000.00
Senior Center Revenue Over (Shortage)	-									-
Recreation Revenue Over (Shortage)	196,000.00									196,000.00
Ice Rink Revenue Over (Shortage)	(64,000.00)									(64,000.00)
Planning Zoning Fees Over (Shortage)	-									-
Building Revenue Over (Shortage)		(300,000.00)								(300,000.00)
Refuse - New Resident Garbage Service C8161.02804			-							-
Refuse - Recycling C8161.02132			-							-
Refuse - Garbage C8161.4110			100,000.00							100,000.00
Other - Rev. Shortage										-
Other - Rev. Savings										-
Utility Savings (Shortage)	430,000.00						300,000.00			730,000.00
Gas and Diesel Savings (Shortage)	4,218.36	17,372.19	14,223.94	23,339.25			35,795.51	20,258.49		115,207.74
ERS Retirement Savings (Shortage)	22,000.00	(7,100.00)	3,700.00	27,000.00			(22,000.00)	13,000.00		36,600.00
Police Retirement Estimated Savings (Shortage)	128,000.00									128,000.00
Police Refund of Current Year Exp	-									-
Plant Sludge Shortage .4950							(524,000.00)			(524,000.00)
Payroll Savings Estimate	400,000.00	75,000.00	-	800,000.00	10,000.00		80,000.00	47,000.00	15,000.00	1,427,000.00

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2023 Undesignated Contingency - Fund Balance					152,000.00		800,000.00	50,000.00	131,000.00	1,133,000.00
2023 Undesignated Contingency - Unassigned	100,000.00									100,000.00
Total Estimated Fund Balance 2023	\$ 9,906,815.76	\$ 1,160,252.19	\$ 1,285,515.94	\$ 4,850,132.01	\$ 356,728.00	\$ 164,408.00	\$ 4,095,136.23	\$ 953,109.83	\$ 266,458.99	\$ 23,038,556.95
Additional Amount of Fund Balance to Restore in 2024					40,000.00					40,000.00
										-
										-
2024 Budget Fund Balance Use	(600,000.00)	(500,000.00)	(265,000.00)	(3,000,000.00)	-	(17,200.00)	(500,000.00)	(50,000.00)	-	(4,932,200.00)
Estimated Fund Balance 2023	\$ 9,306,815.76	\$ 660,252.19	\$ 1,020,515.94	\$ 1,850,132.01	\$ 396,728.00	\$ 147,208.00	\$ 3,595,136.23	\$ 903,109.83	\$ 266,458.99	\$ 18,146,356.95
2023 Adopted Budget Appropriations	81,561,675.25	6,006,284.34	8,679,473.32	15,650,801.46	3,474,031.02	6,558,994.70	25,378,769.98	6,299,483.12	1,908,798.06	155,518,311.25
Minimum Fund Balance Amount 10% (2% Fire)	8,156,167.53	600,628.43	867,947.33	1,565,080.15	347,403.10	131,179.89	2,537,877.00	629,948.31	190,879.81	15,027,111.55
Estimated Fund Balance % of 2023 Adopted Budget	11.41%	10.99%	11.76%	11.82%	11.42%	2.24%	14.17%	14.34%	13.96%	11.67%
2024 Budget Appropriations	88,242,146.17	5,994,715.39	9,189,377.95	16,821,227.66	3,888,226.83	6,833,591.09	25,836,626.22	6,202,605.53	1,872,118.44	164,880,635.28
Minimum Fund Balance Amount 10% (2% Fire)	8,824,214.62	599,471.54	918,937.80	1,682,122.77	388,822.68	136,671.82	2,583,662.62	620,260.55	187,211.84	15,941,376.24
Estimated Fund Balance % of 2024 Budget	10.55%	11.01%	11.11%	11.00%	10.20%	2.15%	13.91%	14.56%	14.23%	11.01%